AN ORDINANCE BY TRANSPORTATION COMMITTEE

AN ORDINANCE AUTHORIZING THE SALE OF 41.9 ACRES OF VACANT LAND, FORMERLY THE LOTTIE MILLER APARTMENT HOMES, TO THE CITY OF COLLEGE PARK BUSINESS & INDUSTRIAL DEVELOPMENT AUTHORITY (BIDA), FOR THE FAIR MARKET VALUE OF \$4,500,000, LOCATED ON CAMP CREEK PARKWAY IN DISTRICT 14, LAND LOT 192, IN FULTON COUNTY, GEORGIA; AUTHORIZING THE MAYOR TO EXECUTE ON BEHALF OF THE CITY OF ATLANTA ONE OR MORE QUITCLAIM DEEDS AND OTHER NECESSARY INSTRUMENTS REQUIRED TO CONSUMMATE THIS TRANSACTION; AUTHORIZING THE CITY ATTORNEY TO TAKE ALL NECESSARY STEPS ON BEHALF OF THE CITY OF ATLANTA REQUIRED TO CLOSE THE SALE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta ("City") owns 41.2 acres of land located in District 14, Land Lot 192 in Fulton County, Georgia; and

WHEREAS, the City purchased the land for noise compatibility purposes at the Hartsfield-Jackson Atlanta International Airport ("Airport") which is no longer needed for this purpose; and

WHEREAS, the Federal Aviation Administration requires that land purchased for noise compatibility purposes be sold if it is no longer needed for such purpose; and

WHEREAS, the City of College Park Business & Industrial Development Authority ("BIDA") desires to purchase the vacant land to incorporate into their redevelopment plan for the City of College Park, between Camp Creek Parkway and Main street; and

WHEREAS, a market appraisal has been obtained, pursuant to the Code of Ordinances, Section 2-1574, and the parties have agreed that the purchase price will be the amount of \$4,500,000.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS:

SECTION 1: That the Mayor is authorized to sell the following tracts or parcels of land to the City of College Park Business & Industrial Development Authority ("BIDA") to incorporate into their redevelopment plan for the City of College Park, between Camp Creek Parkway and Main street, for the price of \$4,500,000, to be paid in full at closing:

All those tracts or parcels of land lying and being Land Lot 192 of the 14th District, Fulton County, Georgia, being more particularly as shown on Exhibit "A" and made a part hereof by reference.

SECTION 2: That the Mayor is authorized to execute on behalf of the City of Atlanta one or more quitclaim deeds and any and all other documents or legal instruments necessary to consummate the sale of the land.

SECTION 3: That the City Attorney is directed to prepare appropriate quitclaim deed(s) and other legal instruments, as required, for execution by the Mayor or her designee and to represent the City at the closing of the sale.

SECTION 4: That the quitclaim deed(s) or other legal instrument, as may be required, will not become binding upon the City, and the City will incur no obligation or liability under them until each has been executed by the Mayor, attested to by the Municipal Clerk, approved as to form by the City Attorney and delivered to BIDA.

<u>Part II: Legislative White Paper:</u> (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:		
Committee of Purview:		
Caption:		
Council Meeting Date:		
Requesting Dept.:		
FAC Confirmed by:		

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

The purpose of this legislation is to sell 41.9 acres of City of Atlanta vacant land (formerly Lottie Miller Apartment Homes) to the City of College Park Business & Industrial Development Authority (BIDA) to incorporate into their redevelopment plan for the City of College Park, between Camp Creek Parkway and Main Street.

2. Please provide background information regarding this legislation.

The referenced properties, was acquired with federal grant funds provided through the Airport Compatibility Program, which program is approved by the Federal Administration Program (FAA). Accordingly, FAA guidelines requires that the land purchased for noise compatibility purposes, and no longer needed for that purpose, should be disposed of as soon as practicable.

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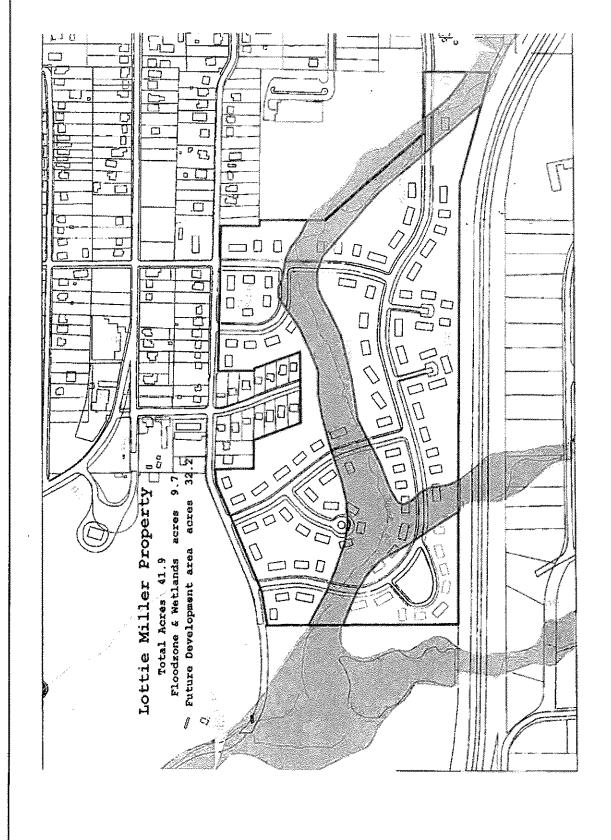
Invitations Issued:

(a)	Contract Type (e.g. Professional Services, Construction Agreement, etc):
(b)	Source Selection:
(c)	Bids/Proposals Due:

(d)

(e)	Number of Bids:					
(f)	Proposals Received:					
(g)	Bidders/Proponents:					
(h)	Term of Contract:					
4. Fund Account Center (Ex. Name and number):						
Fund:	Account:	Center:				
5. Source of Funds: Example: Local Assistance Grant						
6. Fiscal Impact:						
This legislation will result in a reduction in the amount of to Fund Account Center Number						
7. Method of Cost Recovery:						
a.	Revenue will be generated from the sell of Land.					

This Legislative Request Form Was Prepared By: J Slade/Mary Welsh



CARR, LAWSON, CANTRELL & ASSOCIATES, INC.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE	ATTN: GREG PRIDGEON
Dept.'s Legislative Liaison:	Anita Williams
Contact Number: 404-530	-6600
Originating Department:	Aviation
Committee(s) of Purview:	Transportation
Chief of Staff Deadline:	5/14/08
Anticipated Committee Meetin	ng Date(s):5/28/08
Anticipated Full Council Date:	6/02/08
Commissioner Signature:	d Malter
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Received by CPO:(date)	(date)/
Received by Mayor's Office: (da	Reviewed by: (date)
Submitted to Council:(da	ite)